



# 2025 Budget Overview

## Property Taxes

Property taxes and user fees are the primary source of revenue to deliver municipal services. 45% of our revenues are from property taxation and 37% are from the sale of services (user fees). User fees are primarily water, sewer and solid waste, and also include marina and recreation programs, among others. Comox is increasing the Infrastructure Renewal Fund to \$103.58 per average home assessed at a value of \$830,058.

The Infrastructure Renewal Fund is in year 2 of a 10-year graduated implementation and will ensure Comox has the funds to repair and replace our already existing infrastructure, such as roads, parks, recreation facilities and other capital assets.

**Total Municipal Budget - \$49.7 Million**

Operating \$36.4 Million

Capital \$13.3 Million

## 2025 Budget Highlights

- Lazo Greenway Multi-Use Trail
- Cost Sharing with Courtenay on Extreme Weather Shelter
- Comox Waterfront Marina Enhancements and Upgrades
- Marina Wireless Sound System for Parks Events
- Mack Laing Viewing Platform
- Urban Forest Management Plan
- Pop-Up Parks Opportunities
- Aspen Playground Replacement
- Anderton Walkway Lighting

## Where do your tax dollars go?



- **Service Partners** - 0.52 of every \$1  
School, CVRD, Hospital, Library, MFA, BC Assessment
- **Comox** - 0.45 of every \$1
- **Infrastructure Renewal Fund** - 0.03 of every \$1

CVRD - Comox Valley Regional District  
MFA - Municipal Finance Authority



## Total Comox Budget Revenue

- **Property Tax** - \$16,944,356 (45%)
- **Sale of Service** - \$13,684,095 (37%)
- **Government Transfers** - \$4,955,769 (13%)
- **Developer Contributions** - \$1,480,195 (8%)
- **Investment Income** - \$400,000 (1%)

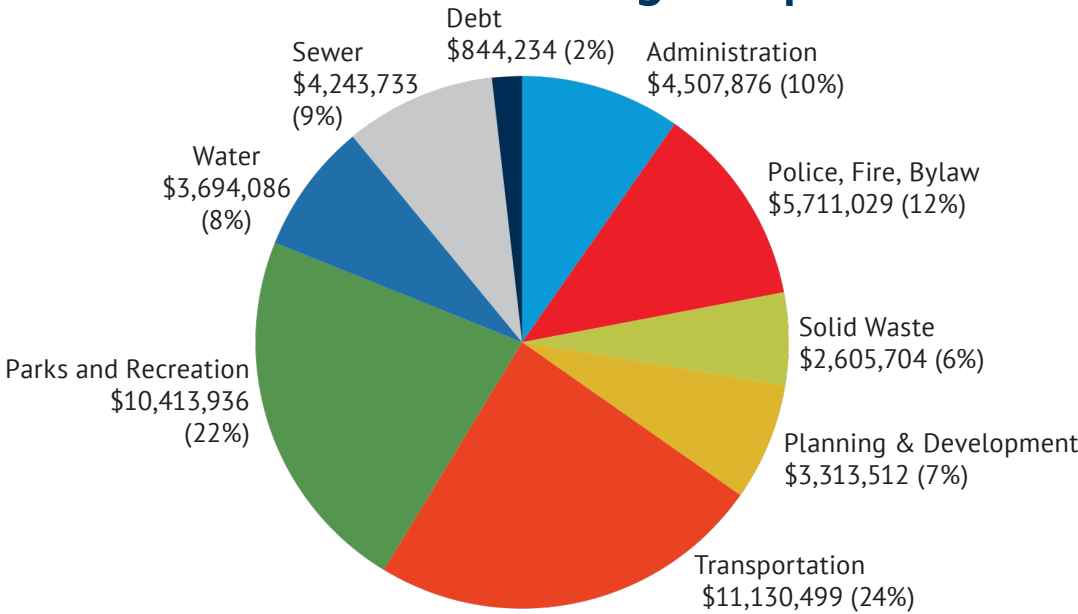
# 2025 TAX NOTICE SUMMARY

For the average residential home assessed at \$830,058 for 2025 (\$796,928 for 2024)

|                                        | Comox Only |          | Total including CVRD, Hospital and Others |          |
|----------------------------------------|------------|----------|-------------------------------------------|----------|
|                                        | Amount     | Increase | Amount                                    | Increase |
| Property Tax                           | \$1,774.09 | \$145.58 | \$3,929.42                                | \$378.55 |
| Infrastructure Renewal                 | \$103.58   | \$51.79  |                                           |          |
| Utilities (Water, Sewer & Solid Waste) | \$1,347.75 | \$20.76  | \$1,347.75                                | \$20.76  |
| Parcel Tax (Water & Sewer)             | \$165.00   | \$15.00  | \$165.00                                  | \$15.00  |

\* Individual property tax increase will differ depending on the actual assessed values in 2025 and 2024.

## Total Comox Budget Expenses



## Signature Projects and Initiatives

