



2026 Budget Overview

Property Taxes

Property taxes and user fees are the primary sources of revenue to deliver municipal services. Approximately 50% of the Town's revenues come from property taxation, while 39% are generated through the sale of services (user fees). User fees primarily support water, sewer, and solid waste services, as well as marina operations and recreation programs, among others. The Town owns approximately \$270 million (2023 replacement cost) in public infrastructure and assets that require ongoing maintenance, renewal, and replacement over time. These assets include roads, parks, recreation facilities, utilities, and other essential community infrastructure. The Town's assets remain in very good condition, with our assets, on average, 51% through their expected lifespan.

Comox's Infrastructure Renewal Fund levy has increased by \$51.79 for an average home assessed at \$839,538. Now in year 3 of a 10-year graduated implementation, the Infrastructure Renewal Fund is helping the Town build long-term financial capacity to repair and replace existing infrastructure and support the delivery of services residents rely on every day.

Total Municipal Budget - \$53.7 Million

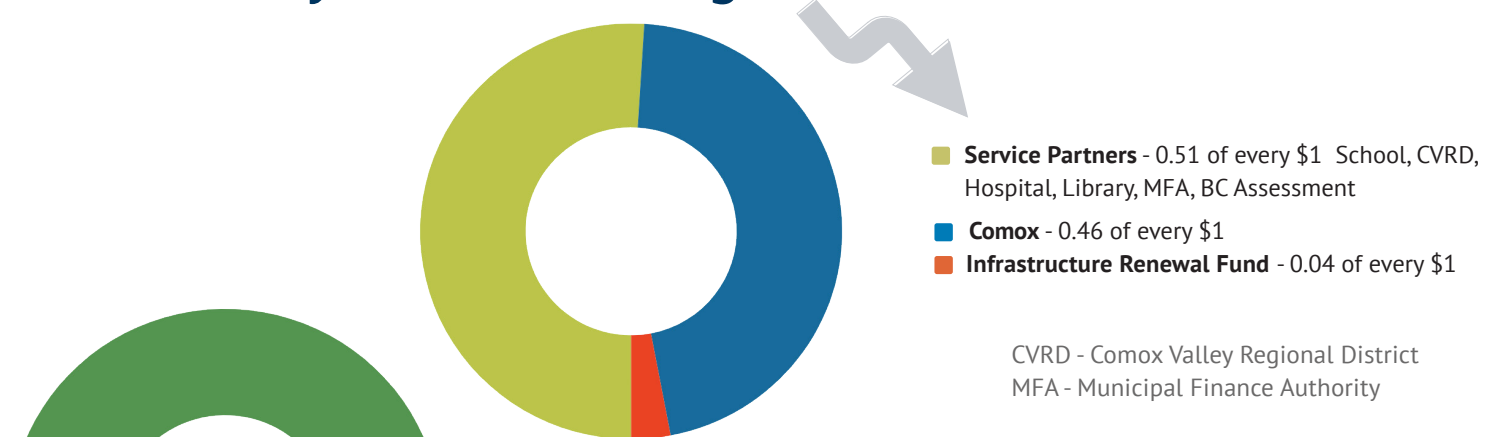
Operating \$36.3 Million

Capital \$17.4 Million

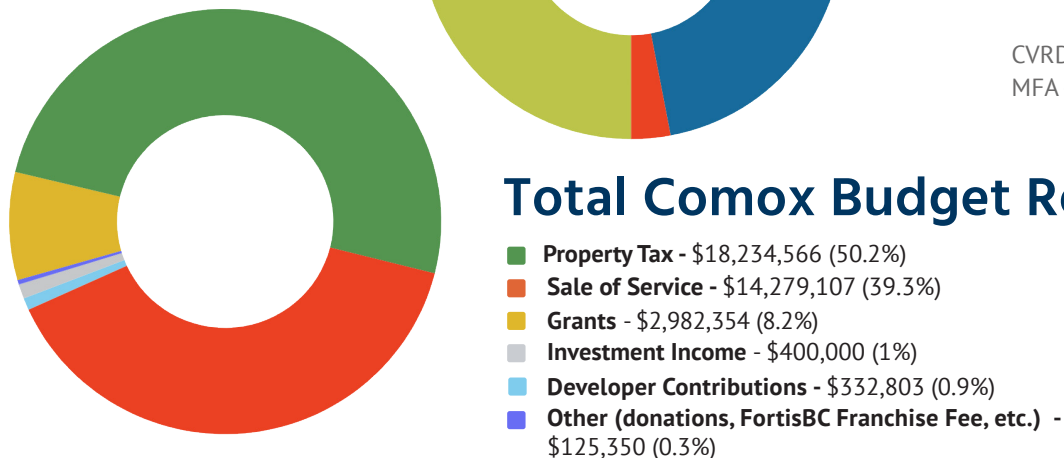
2026 Budget Highlights

- Fire Station Upgrade at 1870 Noel Avenue (existing site development)
- Boulderling Wall at the Comox Community Centre
- Fitness Studio Equipment Replacement
- Launch of the Recreation Master Plan - a Guide to Future Planning and Initiatives
- Mack Laing Viewing Platform
- Pop-Up Parks Opportunities
- Lancaster Park Concept Plan with Community Engagement

Where do your tax dollars go?



Total Comox Budget Revenue



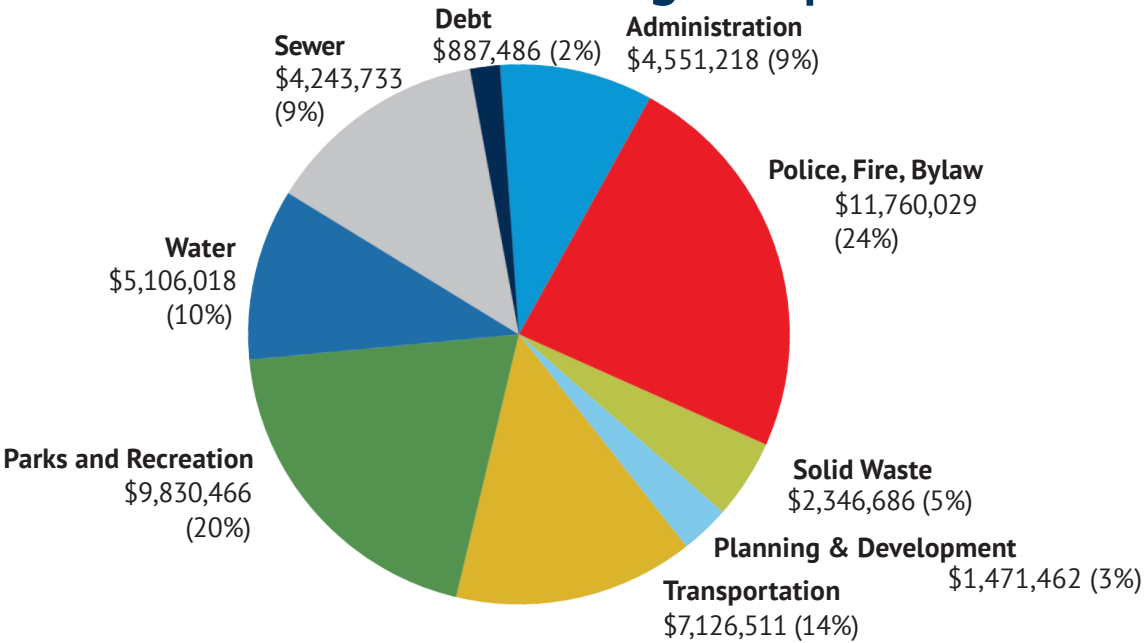
2026 TAX NOTICE SUMMARY

For the average residential home assessed at \$839,538 for 2026 (\$830,058 for 2025)

	Comox Only		Total including CVRD, Hospital and Others	
	Amount	Increase	Amount	Increase
Property Tax	\$1,919.38	\$141.50	\$4,215.58	\$278.43
Infrastructure Renewal	\$155.86	\$51.79		
Utilities (Water, Sewer & Solid Waste)	\$1,427.74	\$79.99	\$1,427.74	\$79.99
Parcel Tax (Water & Sewer)	\$170.00	\$5.00	\$170.00	\$5.00

* Individual property tax increase will differ depending on the actual assessed values in 2026 and 2025.

Total Comox Budget Expenses



Signature Projects and Initiatives

