





**REGULAR COUNCIL MEETING**

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<b>TO:</b> Mayor and Council	<b>FILE:</b> 1705-20
<b>FROM:</b> Edward Henley, Director of Finance	<b>DATE:</b> Nov. 14, 2024
<b>SUBJECT:</b> Proposed 2025-2029 Water and Sewer Budget and Financial Plan	

Prepared by:  Edward Henley, Director of Finance	Report Approved:  Jordan Wall, Chief Administrative Officer
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**RECOMMENDATION(S) FROM THE CHIEF ADMINISTRATIVE OFFICER:**

That Council approves Schedule A, attached to the November 20, 2024 report from the Director of Finance titled “2025 – 2029 Water and Sewer Budget and Financial Plan” including the recommended increases in the water and sewer user rates, the recommended increases in the water and sewer parcel taxes and the recommended projects.

**PURPOSE**

To seek Council’s approval for the Town’s proposed 2025 – 2029 Water and Sewer operating and capital budget and financial plan.

**STRATEGIC PLAN LINKAGE**

The proposed 2025 – 2029 Water and Sewer operating and capital budget and financial plan links to a broad number of areas within the Strategic Plan by providing the financial resources to achieve the strategic goals and objectives.

**BACKGROUND**

The proposed 2025 – 2029 Water and Sewer Budget and Financial Plan is contained within the budget book excerpt for those two primarily self-funded departments.

Increases are proposed for the water and sewer rates and the water and sewer parcel taxes in order to meet the expenses required to provide the services. The expenses are impacted not just by internal costs but are also affected by the increasing costs charged by the Comox Valley

Regional District, as outlined in the budget package excerpt, which is the Town's partner in providing these services.

### **ANALYSIS/ISSUES/IMPLICATIONS**

The budget package provides an analysis of the budget and financial plan for the proposed 2025 – 2029 Water and Sewer budgets.

#### **a. Public Relations**

The reports and budget documents are posted to the Town's [budget webpage](#).