TOWN OF COMOX

BYLAW NO. 2032

A BYLAW ESTABLISHING PROPERTY VALUE TAX RATES FOR MUNICIPAL, LIBRARY, REGIONAL DISTRICT, REGIONAL HOSPITAL DISTRICT AND BUSINESS IMPROVEMENT AREA PURPOSES FOR 2024

The Council of the Town of Comox, in open meeting assembled, enacts as follows:

1. Title

(1) This bylaw may be cited for all purposes as the "Comox Tax Rates Bylaw, 2024".

2. Annual Rates

- (1) For all lawful general purposes of the Town of Comox on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in Column "A" of SCHEDULE "A" attached hereto and forming a part hereof.
- (2) For purposes of the Infrastructure Renewal Fund on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in Column "B" of SCHEDULE "A" attached hereto and forming a part hereof.
- (3) For purposes of the Vancouver Island Regional Library on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in Column "C" of SCHEDULE "A" attached hereto and forming a part hereof.
- (4) For purposes of the Comox Valley Regional District on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in Column "D" of SCHEDULE "A" attached hereto and forming a part hereof.
- (5) For purposes of the Comox Valley Regional District on the assessed value of land and improvements taxable for hospital district purposes, rates appearing in Column "E" of SCHEDULE "A" attached hereto and forming a part hereof.
- (6) For purposes of the Comox-Strathcona Regional Hospital District on the assessed value of land and improvements taxable for regional hospital district purposes, rates appearing in Column "F" of SCHEDULE "A" attached hereto and forming part hereof.
- (7) For purposes of the Comox Downtown Business Improvement Area on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in Column "G" of SCHEDULE "A" attached hereto and forming a part hereof.

3. Adoption

READ A FIRST time this

READ A SECOND time this

READ A THIRD time this

ADOPTED this

1st day of May, 2024

1st day of May, 2024

1st day of May, 2024

8th day of May, 2024

MAYOR

CORPORATE OFFICER

Comox Tax Rates Bylaw, 2024 Schedule "A"

2024 Property Value Tax Rates in Comox (Dollars of tax per \$1,000 of Net Taxable Assessment)

	Α	В	С	D	E	F	G
				Regional	Regional		
			Vancouver	District	District		Downtown
		Infrastructure	Island	Portion	Portion	Regional	Business
Property	General	Renewal	Regional	on General	on Hospital	Hospital	Improvement
Class	Municipal	Fund	Library	Assessment	Assessment	District	Area
1. Residential	\$2.04348	\$0.06495	\$0.16658	\$0.30840	\$0.36837	\$0.25770	-
2. Utility	\$36.26708	\$1.15273	\$2.95646	\$5.47348	\$1.28930	\$0.90195	-
3. Supportive Housing	\$2.04348	\$0.06495	\$0.16658	\$0.30840	\$0.36837	\$0.25770	-
4. Major Industry	\$6.16021	\$0.19582	\$0.50224	\$0.92983	\$1.25246	\$0.87618	-
5. Light Industry	\$6.16021	\$0.19582	\$0.50224	\$0.92983	\$1.25246	\$0.87618	-
6. Business	\$8.62752	\$0.27422	\$0.70330	\$1.30206	\$0.90251	\$0.63137	\$1.00453
7. Managed Forest	\$6.45958	\$0.20531	\$0.52656	\$0.97485	\$0.36837	\$0.25770	-
8. Recreational	\$9.51156	\$0.30234	\$0.77543	\$1.43560	\$0.36837	\$0.25770	-
9. Farm	\$6.45958	\$0.20531	\$0.52656	\$0.97485	\$0.36837	\$0.25770	-