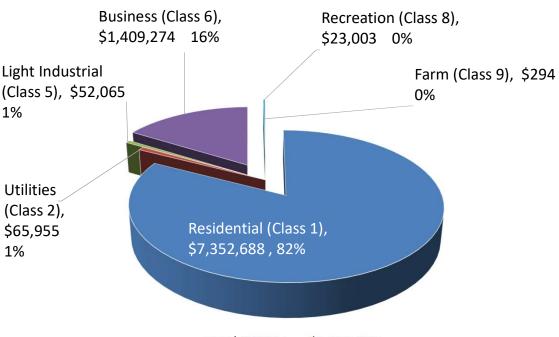
2% overall tax revenue incr.

## 2020 Municipal Property Tax on Representative Property by Class

2020 Property						Increase (dec	rease)	
Taxes on	Average					on represen	tative	Class
Representative	(Market Value)					property over		Rate
Properties	Assessment	Tax Rate	Rate Tax Levy			last year.		Multiple
Single family homes 79%	552,357	2.37975	\$	1,314.47	\$	30.68	2.39%	1.000
1. Residential	524,569	2.37975	\$	1,248.35	\$	46.38	3.86%	1.000
2. Utilities	149,342	36.80347	\$	5,496.29	\$	81.21	1.50%	15.465
5. Light. Industrial	229,000	9.26362	\$	2,121.37	\$	(226.32)	(9.64%)	3.893
6. Business	560,995	9.26477	\$	5,197.49	\$	(421.42)	(7.50%)	3.893
8. Recreation	43,080	7.11949	\$	306.71	\$	21.72	7.62%	2.992
9. Farm	21,182	3.40045	\$	72.03	\$	4.71	7.00%	1.429

## 2020 Total Municipal Property Tax Levy by Property Class



Total 2020 Levy: \$8,903,280 Market portion: \$8,753,639 + growth portion: \$ 149,641

The 2020 tax levy is an overall tax revenue increase of 2.00% over the prior year.

The Town attempts to normalize year-over-year tax rate increases for residents and businesses from both a long-range outlook from its Asset Management program, and a medium-term outlook from its five-year financial plan.